



## ESTIMATES AND FINANCIAL OPERATIONS COMMITTEE

### Western Australian Land Authority

#### Hon Colin de Grussa MLC asked:

1) I refer to page 23 of the Annual Report and LandCorp's commitment to WA regions, and I ask:

- (a) Is the agency shifting its previous level of focus away from regional areas to provide more resourcing to the State Government's METRONET project;

Answer:  
No.

- (b) What changes in the State Government contribution to the Regional Development Assistance Program have been experienced between March 2017 and present;

Answer:  
There have been no changes.

- (c) Can LandCorp provide a brief description of any regional projects currently underway or in planning and the number of regional jobs each is expected to generate;

Answer:  
Currently there is in excess of 100 projects in the Regional Program which are at various stages of planning and delivery.

Given the cost, time and complexity of doing so, actual local employment data is not collected or forecast for all projects.

- (d) Have any Ministerial directions been received to alter the relationship between LandCorp and Regional Development Commissions since 30 June 2017?

Answer:  
No

2) Page 53 contains a financial highlights table that shows net profit is considerably down on previous years. I ask:

- (a) What is the drop in net profit to \$17.913 million in 2016-17 attributed to;

Answer:

The decrease in net profit was predominantly attributable to a reduction in land sales as a consequence of the constrained economic conditions and property market volatility.

- (b) What is the projected net profit for 2017-18;

Answer:

The projected net profit \$22.5 million for 2017-18 (as reported in the current Approved Statements based on the 2017-18 Mid-Year Review).

- (c) What is the projected dividend to be paid to the State Government for 2017-18;

Answer:

The projected dividend to be paid to the State Government for 2017-18 is \$53.8 million.

- (d) What is the projected total returns to the State Government for 2017-18?

Answer:

Projected returns to Government \$117.8 million for 2017-18 (as reported in the current Approved Statements based on the 2017/18 Mid-Year Review)