

STANDING COMMITTEE ON ESTIMATES AND FINANCIAL OPERATIONS

ANSWERS TO [IDENTIFY IF IT IS QUESTIONS PRIOR TO HEARING, SUPPLEMENTARY INFORMATION OR ADDITIONAL QUESTIONS]

Western Power

The Committee asked:

- (1) For each project identified in your asset investment program, was it subject to cost-benefit analysis and, if so, what was its ratio?

Answer:

Yes.

Western Power's Asset Investment Program is reported based on funding category, as highlighted in the State's 2022-23 Budget Papers. Each funding category represents a consolidation of a multitude of programs and projects with each one program/projects at different stages of their investment life cycle.

Project investment life cycle consists of various stages from scoping, planning, execution, closeout and review, and is governed by Western Power's Investment Governance Framework (IGF), designed to meet the requirements of Western Power's regulatory framework, licence obligations, good industry practice and relevant Australian standards.

Apart from ensuring alignment to the regulatory framework and risks identification, one key component of the IGF is the identification of benefits (financial, risk treatment / avoidance or strategic) and returns to demonstrate how the investment is aligned to Western Power's strategy and contributes to the achievement of portfolio objectives.

Hon Martin Aldridge MLC asked:

- (2) I refer to the Cyclone Seroja recovery grants and financial assistance and I ask, for the 'Western Power Relief Package' please identify

- (a) How many customers applied for the Western Power Extended Outage Payment,

Answer:

To date, a total of 17,606 customers have applied for the Western Power Extended Outage Payment.

- (b) How many customers were approved;

Answer:

Out of the 17,606 customers that applied for the Extended Outage Payment, 17,105 were approved.

- (c) What is the total funds disbursed to date, and

Answer:

To date, all approved customers have been paid, which represents a total of \$2,376,800.

- (d) Were there any funds received by Western Power under the Disaster Recovery Funding Arrangements?

Answer:

Western Power has not submitted an application under the Disaster Recovery Funding Arrangements.

Minister's initials

