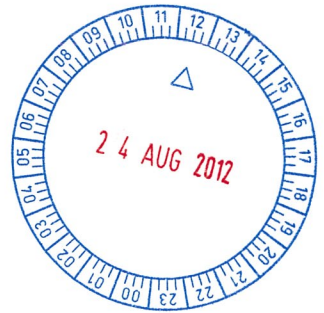




**PUBLIC**



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Ms Samantha Parsons  
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Dear Ms Parsons

**2012/13 ANNUAL BUDGET ESTIMATES HEARING – TRANSCRIPT OF EVIDENCE**

I enclose an edited copy of the transcript of evidence given to the Committee at the public hearing held on Monday, 6 August 2012. The edited transcript includes corrections of what I believe were transcription errors.

In addition, please note the following corrections and clarifications to the transcript.

Context: Page 6 - Response to the question from Hon Sally Talbot regarding the number of months for which there was not a contribution from the Gunns/Auswest operations at Deanmill.

Clarification: My response of "approximately six months" related only to the 2011-12 financial year. Deanmill had been closed for several months of the previous 2010-11 financial year.

Context: Page 23 - Response to the question from Hon Sally Talbot "On a fee-for-service basis?"

Clarification: My statement that Dave Guille was appointed to the Board of Australian Forest growers was incorrect. Mr Guille was appointed to the WA State Committee of Australian Forest Growers. This does not change the purpose or context of my response.

Context: Page 26 – Response to the question from Hon Sally Talbot regarding how much jarrah and karri became sawn timber in 2011-12.

Correction: In my response I indicated that the information would be available from mill returns. This detail is no longer provided by all of FPC's sawmill customers and therefore I am unable to provide the information requested.

Page 27 – In reference to the question from Sally Talbot regarding whether Auswest get cheaper logs (than Gunns).

Clarifications: Auswest is paying the same price for specific grades of logs (first, second, bole sawlog etc.) as other major mills from the same region of supply. However, Auswest is supplied with bole sawlogs from the Southern supply area whereas Gunns was supplied with graded logs (i.e. first and second grade). Bole sawlogs are (on average) a lower grade of sawlog than Gunns were receiving and consequently the cost per cubic metre will be lower. My response of "No", is therefore not strictly correct.



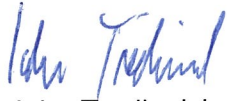
Supporting sustainable forest management in Australia and around the world.

Globally recognised by PEFC, the world's largest sustainable forest management certification scheme.



If you have any questions in relation to these amendments, please do not hesitate to contact me.

Kind regards



John Tredinnick  
DIRECTOR  
FOREST OPERATIONS

23 August 2012

Enc.