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Subject to reconciliation of 2008/09 expenditure and confirmation of re-positioned funds

PUBLIC

TP# 1.  
COMMERCE  
29/07/09

Program Budgets

Program	Column A Budget	Column B Approved Commitment	Column C Balance of Budget not Committed	Column D Expenditure to Date	Column E Total Commitment Remaining unspent	Column F Check total	Column G Variance to Budget (A - F)	Column H Total available (C + G)
Innovate WA	\$ 100,015,000.00	\$ 100,015,000.00	\$ -	\$ 88,483,234.92	\$ 9,240,417.66	\$ 97,723,652.58	\$ 2,291,347.42	\$ 2,291,347.42
Centres of Excellence Program	\$ 69,726,488.00	\$ 69,726,488.00	\$ -	\$ 51,018,138.00	\$ 18,571,072.00	\$ 69,589,210.00	\$ 137,278.00	\$ 137,278.00
New Science and Innovation Initiatives	\$ 72,000,000.00	\$ 69,101,000.00	\$ 2,899,000.00	\$ 17,436,489.50	\$ 52,907,731.00	\$ 70,344,220.50	\$ 1,655,779.50	\$ 4,554,779.50
iVEC	\$ 8,150,000.00	\$ 8,150,000.00	\$ -	\$ 6,200,000.00	\$ 1,950,000.00	\$ 8,150,000.00	\$ -	\$ -
Scitech	\$ 41,570,000.00	\$ 41,570,000.00	\$ -	\$ 7,713,000.00	\$ 33,857,000.00	\$ 41,570,000.00	\$ -	\$ -
POOGF Industry Development Assistance	\$ 1,385,812.00	\$ 1,385,812.00	\$ -	\$ 1,033,064.67	\$ 352,748.00	\$ 1,385,812.67	-\$ 0.67	-\$ 0.67
Raytheon	\$ 500,000.00	\$ 500,000.00	\$ -		\$ 500,000.00	\$ 500,000.00	\$ -	\$ -
<b>Total</b>	<b>\$ 293,347,300.00</b>	<b>\$ 290,448,300.00</b>	<b>\$ 2,899,000.00</b>	<b>\$ 171,883,927.09</b>	<b>\$ 117,378,968.66</b>	<b>\$ 289,262,895.75</b>	<b>\$ 4,084,404.25</b>	<b>\$ 6,983,404.25</b>

\$15,000 carried over from other funds included  
Program funded on a recurrent basis of \$4.5 m pa.  
Approval of \$2,205,000 for McCusker Foundation pending  
Make good provision not included  
Remaining agreements only  
2009/10 figures only

Note 1: Balance of Budget not Committed

This balance is included in cash flows

Note 2: Variance to budget

This balance represents underspend or reduced commitment to date and is not included in cashflowed Financial Year Obligations. It forms part of the overall Budget Variance below

Program Cash Flow

	2009-10	2010-11	2011-2012	2012-2013	2013-14	Expected Expenditure 2009/10 to 2013/14
Innovate WA	\$ 7,132,255.14	\$ 1,445,162.52	\$ 663,000.00	\$ -	\$ -	\$ 9,240,417.66
Centres of Excellence Program	\$ 8,916,364.00	\$ 5,632,017.00	\$ 2,600,268.00	\$ 1,157,223.00	\$ 265,200.00	\$ 18,571,072.00
New Science and Innovation Initiatives	\$ 21,778,256.00	\$ 14,031,475.00	\$ 9,299,000.00	\$ 5,799,000.00	\$ 2,000,000.00	\$ 52,907,731.00
iVEC	\$ 1,940,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 1,950,000.00
Scitech	\$ 8,140,000.00	\$ 8,124,000.00	\$ 8,618,000.00	\$ 8,975,000.00		\$ 33,857,000.00
POOGF Industry Development Assistance	\$ 270,081.00	\$ 82,667.00	\$ -	\$ -	\$ -	\$ 352,748.00
Raytheon	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
<b>Financial Year Obligation</b>	<b>\$ 48,676,956.14</b>	<b>\$ 29,325,321.52</b>	<b>\$ 21,180,268.00</b>	<b>\$ 15,931,223.00</b>	<b>\$ 2,265,200.00</b>	<b>\$ 117,378,968.66</b>
<b>Budget Appropriation</b>	<b>\$ 51,639,000.00</b>	<b>\$ 29,834,000.00</b>	<b>\$ 21,272,000.00</b>	<b>\$ 17,306,000.00</b>	<b>\$ 4,500,000.00</b>	<b>\$ 124,551,000.00</b>
<b>Repositioned funds</b>	<b>Work in progress at 28 July 2009</b>					
<b>Total Available</b>	<b>\$ 51,639,000.00</b>	<b>\$ 29,834,000.00</b>	<b>\$ 21,272,000.00</b>	<b>\$ 17,306,000.00</b>	<b>\$ 4,500,000.00</b>	<b>\$ 124,551,000.00</b>
<b>Budget Variance</b>	<b>\$ 2,962,043.86</b>	<b>\$ 508,678.48</b>	<b>\$ 91,732.00</b>	<b>\$ 1,374,777.00</b>	<b>\$ 2,234,800.00</b>	<b>\$ 7,172,031.34</b>

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