

On 18 November 2010, the Franchising Bill 2010 was referred to the Economics and Industry Standing Committee for consideration and report no later than 26 May 2011.

The Committee will consider whether the passage of this bill, in its current form, would:

- (a) be directly inconsistent with the *Trade Practices Act 1974* and the Franchising Code of Conduct, with particular reference to the inclusion of provisions for:
 - i. the requirement to “act in good faith”;
 - ii. civil monetary penalties;
 - iii. injunctions;
 - iv. redress orders; and
 - v. damages;
- (b) enhance the purpose of the Franchising Code of Conduct, which is to regulate the conduct of participants toward each other; and
- (c) result in a cost impact on the State or participants in franchising.