

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**ANNUAL REPORT**

**2006/2007  
FINANCIAL YEAR**

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**ANNUAL REPORT FOR 2006/2007**

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**CONTENTS OF REPORT**

Cover Page	Page 1
Contents	Page 2
Statement of Compliance	Page 3
Enabling Legislation	Pages 4 to 6
Board Membership and Operations	Pages 7 to 10
Financial Statements	Pages 11 to 31
Performance Indicators	Pages 32 to 34
Annual Estimates for 2007/08	Page 35
Board Policies	Page 36 to 42
Audit Report	Pages 43 to 45

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**STATEMENT OF COMPLIANCE  
2006/2007 FINANCIAL YEAR**

**To : The Hon Francis Logan, MLA  
Minister for Energy; Resources; Industry and Enterprise**

In accordance with Section 66 of the Financial Management Act 2006, we hereby submit for your information and presentation to Parliament the Annual Report of the Coal Miners' Welfare Board of Western Australia for the twelve months ending 30th June 2007.

The Annual Report has been prepared in accordance with the provisions of the Financial Management Act 2006.

The Coal Miners' Welfare Board has, during the course of its business within the financial year under review, complied with all legislation that significantly impacts upon the Board's operations.

\_\_\_\_\_  
**JL Kearney**  
**CHAIRMAN OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**LF Strojek**  
**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**PJ Anderson**  
**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

## THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA

### ENABLING LEGISLATION COAL MINERS' WELFARE ACT 1947

The Coal Miners' Welfare Act of 1947 (assented to on 10th January 1948) was set up for the purpose as outlined in the long title to the Act, that being -

*“An Act to establish a fund to provide or assist in providing amenities for coal miners and to improve or assist in improving the welfare of coal miners; to constitute and incorporate a Board to administer the fund and to control any amenities provided and to declare the objects, functions and powers of such Board, and for other purposes incidental thereto.”*

The Act has received minor amendments over the years but remains principally in its original form. The initial object, that is to improve the amenities of coal miners and the district in which they live, is as relevant today as it first was some fifty five years ago when the Act was assented to. It is mentioned however that the Act is currently undergoing a review by the State Government and it is expected that a number of recommendations will be forthcoming and acted upon.

The administration of the Act is vested in a Board (The Coal Miners' Welfare Board of Western Australia) and comprises three members inclusive of -

- i) The President of the Combined Mining Unions' Council who, in accordance with the Act, presides as Chairman of the Board;
- ii) The President of the Coal Miners' Industrial Union of Workers of Western Australia (now renamed to President, CFMEU Mining and Energy Division, Collie), and;
- iii) One other community member.

Up until amendments were made to the Act in 2006, Board Members were appointed annually by the Governor on the recommendation of the Hon Minister. The 2006 Act amendments (effective as and from 1<sup>st</sup> January 2007) conferred 'by virtue of office' Board membership to the President of the Combined Mining Unions' Council (and therefore as Chairman of the Board) and the President of the CFMEU Mining and Energy Division, Collie. These changes no longer make it necessary for on-going confirmation of appointments; it is automatic now that whomsoever holds these positions are automatically members of the Board. The amendments now also provide for these members to have Deputies and in the case of the President of the CFMEU Mining and Energy Division, Collie this provision has been utilised. The President (who is resident in the North West Pilbarra district) is unable to attend Board meetings in Collie and it has therefore been necessary to have his Deputy within the coal mining industry in Collie act in his stead. The community member may now be appointed for terms of up to three years and in fact the most recent appointment in this regard has been for three years from 1<sup>st</sup> January 2007 through to 31<sup>st</sup> December 2009 (the appointment having been approved by the Minister and the Governor in Executive Council).

## THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA

### ENABLING LEGISLATION (CONTINUED)

The Board may, of its own decision, appoint a Secretary to service the Board and may also, with the approval of the Hon Minister, appoint such other officers or employees as are deemed necessary to efficiently carry out the duties and functions imposed under the Act. The only appointment necessary at this time is a part time Secretary.

The Board is responsible to the Minister for Energy; Resources; Industry and Enterprise and reports to the Minister through the Department of Industry and Resources.

Significant amendments have been made in recent times to the Coal Miners' Welfare Act, the first being in 1998. Parliament passed the "*Coal Mines Legislation Amendment and Revival Act 1998*" (Act No.59 of 1998) which was assented to on 31st December 1998.

The purpose of Act No.59 of 1998 was to provide for the transfer to the Coal Miners' Welfare Board of accumulated funds from the former Coal Mines Accident Relief Fund Trust and also to provide for future payment of coal mine companies' levies under the former Trust to the Welfare Board. Further provisions of the Act state that the transferred funds and future levies are to be credited to a separate account within the Welfare Board's books of account and that the Welfare Board is to consult with coal mine companies before applying any of the separate funds to local organisations or projects.

With regards to the No.2 Account (former Coal Mines Accident Relief Fund Trust), the Welfare Board has consulted with, and will continue to consult with, coal mine companies as required by the Act and these consultations will determine the future distribution of funds held within the account.

In addition to the Act, the Coal Miners' Welfare Regulations 1948 are also administered by the Board. These regulations have been amended from time to time, the last such amendment being made in 1989. This amendment allows for the Welfare Board to establish bank accounts locally instead of at State Treasury as the case once used to be.

The Board's current account and various short term investments are now operated through the Collie Branch of the Westpac Bank.

The real advantage of having the Board's funds lodged locally in a bank is that surplus funds from time to time can be employed in short term investments to earn interest. This in turn provides the Board with extra funds for distribution within the Collie community. The results of the Board's Policy in this regard was the fact that some \$48,402 was actually earned from interest on investments during the 2006/07 financial year. This amount is 31.42% higher than the previous year however, it will fluctuate according to prevailing interest rates and the amount of funds the Board has available for investment from time to time. Interest earned from the transferred (former) Coal Mines Accident Relief Fund Trust funds has been the main reason for the sizeable amount of revenue.

## **THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA**

### **ENABLING LEGISLATION (CONTINUED)**

The second significant amendment to the Act occurred in 2006 (Act No.17 of 2006 assented to on 17<sup>th</sup> May 2006) whereby numerous changes were made, such as –

- to section 4 Interpretations (relating to the “Board”, “coal miners”, “Member” and “Secretary”;
- minor amendments to section 6 including new sub-sections 6(3) and 6(4) which relate to penalties for non compliance by mine owners;
- a complete new section 7 relating to “Inspection of records”;
- complete replacement of sections 9 to 12 whereby “Membership of the Board” has been redefined (including membership by virtue of office for the President of the Combined Mining Unions Council and President of the CFMEU Mining and Engineering Division, Collie, and a membership period of up to three years for the community member); a new section has been included providing for “Deputy and temporary members” (of the Board); “Removal and resignation” of Board Members has been redefined; and new provisions for the “Replacement of Members” (of the Board);
- complete replacement of section 14(1) which deals with convening and holding of Board meetings; and
- amendments to sections 23 and 25 dealing with penalty amounts for breaches of the Act or Regulations.

## THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA

### BOARD MEMBERSHIP AND OPERATIONS

The current members of the Coal Miners Welfare Board are -

- |   |  |                  |
|---|--|------------------|
| * | <b>Mr John Leslie KEARNEY</b><br>(President of the Combined Mining Unions' Council)  | <b>Chairman</b>  |
| * | <b>Mr Leon Frank STROJEK</b><br>(Deputy to the President of the CFMEU Mining & Energy Division, Collie)<br>Replacing Mr John Joseph BORLINI who resigned as President of the CFMEU Mining and Energy Division, Collie in December 2006 | <b>Member</b>    |
| * | <b>Ms Pamela Jean ANDERSON</b><br>Administration Officer   | <b>Member</b>    |
| * | <b>Mr Ian Houghton MIFFLING</b>  | <b>Secretary</b> |

During the year the Board established a new office in space made available to it by the Collie Mineworkers' Institute Incorporated so it now has a permanent 'home' within the Institute at 75 Throssell Street, Collie, WA, 6225. The Board is most appreciative of the Institute's gesture which, in a sense, provides a 'spiritual home' as the Institute is a facility specifically providing for the welfare and benefit of coal miners and also houses the offices of the Coal Miners' Union. The Board has expended minimal funds on refurbishing its new office and purchasing office equipment (comprising 2<sup>nd</sup> hand furniture and new computer and telephone/facsimile equipment).

Board Members were, until the affect of Act amendments applicable as and from 1<sup>st</sup> January 2007, appointed annually by His Excellency the Governor in accordance with Sections 9 and 10 of the Coal Miners' Welfare Act 1947. Mr Kearney (Chairman), Mr Borlini (Board Member) and Ms Anderson (Board Member) were re-appointed for terms expiring on 31<sup>st</sup> December 2006. State Cabinet approved the re-appointments on 17<sup>th</sup> July 2006 and they were subsequently approved by His Excellency the Governor in Executive Council. In December 2006 Mr Borlini vacated his position on the Board due to the fact that he had resigned from his position as President of the CFMEU Mining and Energy Division, Collie.

By virtue of Act amendments effective as and from 1<sup>st</sup> January 2007, Mr Kearney continued in his position as Chairman of the Board (by virtue of his position as President of the Combined Mining Unions' Council in Collie) and Mr Strojek became a Board Member as the Deputy to the President of the CFMEU Mining Division, Collie (the President is resident in the North West Pilbarra district and is unable to attend the Welfare Board matters in Collie, hence the appointment to the Board of Mr Strojek as the Deputy to the President – new section 10 of the *Coal Miners' Welfare Act 1947* applies as and from 1<sup>st</sup> January 2007). Ms Anderson was re-appointed to the Board for a three year period commencing 1<sup>st</sup> January 2007 and ending on 31<sup>st</sup> December 2009 – new section 9(1)(c) of the *Coal Miners' Welfare Act 1947* applies as and from 1<sup>st</sup> January 2007.

## THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA

### BOARD MEMBERSHIP AND OPERATIONS (CONTINUED)

The Board has no publications although its existence is commonly known about within the Collie district. From time to time the Board receives acknowledgement through the local newspaper for grants it has made to community organisations.

There have been no Ministerial directions to the Board during the past financial year, other than the need to implement applicable changes made to the *Coal Miners' Welfare Act 1947*.

The *Coal Miners' Welfare Act 1947* has, over the past year or two, undergone a thorough review both in terms of its relevance and need for amendments. It is pleasing to note that the ultimate decision of the review was that the legislation is relevant and as a result a number of Act amendments have been approved by the Parliament. The Board has now adopted a number of good governance procedures such as –

- public advertising and consultation with each coal mining company regarding the appointment process for the non-statutory Board Membership position;
- inclusion within the Annual Report of Board Policies relating to the application, consideration and determination of grant applications;
- publicising within the local (Collie) newspaper grants made to local organizations;
- forwarding of Annual Reports direct to each coal mining company and to the Shire of Collie Public Library.

The Board derives its income in accordance with the Act and Regulations which allow for the payment by coal mining companies to the Board of -

- i) 2 cents per tonne of coal produced into the general fund (Fund No.1) for which accounts are rendered to coal mining companies on a quarterly basis in arrears; and
- ii) 0.4101 cents per tonne of coal produced into the separate fund (Fund No.2) as instituted from the transfer of operations from the former Coal Mines Accident Relief Fund Trust. Accounts for these payments are rendered to coal mining companies on a six monthly basis in arrears.

The Board has not to date been involved in any matters of an entrepreneurial type and there have been no research or promotional activities. With only one part time staff member comprising of the Secretary, there have not been any staff development programmes carried out.

No goods are sold by the Board and there are no marketing activities. No major capital works have been undertaken other than the establishment of the Board's new office.

## **THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA**

### **BOARD MEMBERSHIP AND OPERATIONS (CONTINUED)**

As can be seen from the financial statements, the Board has again assisted a wide cross section of Collie organisations ranging through community services, the sports, education and the coal mining industry.

Major contributions for the year included -

- \$18,000 to students of the Collie Senior High School to enable them to visit World War I battlefields of Europe and also the April 25<sup>th</sup> 2007 ANZAC Day Commemoration Service at Gallipoli;
- \$15,000 to The Smith Family to provide assistance to Collie school students in the 'Collie Learning for Life' Program;
- \$15,000 to the Collie Eagles Football Club to assist with the cost of installing a lift for disabled purposes into their 2 story football club premises;
- \$12,000 to the Collie Clay Target Club to help purchase new clay target throwing machines;
- \$10,000 to the newly formed Collie Community Broadcasting committee to assist with the cost of establishing a broadcasting studio and a radio transmitter mast;
- \$8,960 to Collie Roche Park Recreation Centre to assist with the cost of new fitness programs for Collie senior citizens attending at the newly heated Collie Public Swimming Pool and also fitness class programs at the Recreation centre;
- \$6,000 to the Amaroo Primary School to assist with the cost of establishing a "Football Academy" accessible to students of all Collie primary schools;
- \$5,000 to the YouthCARE School Chaplaincy Program to help continue the work of the School Chaplain across all Collie schools;
- \$4,000 to the North Collie Community Hall to assist with the cost of installing a new ceiling into the Community Hall;
- \$3,989 to students of various Collie schools to assist those needy students in attending school camps and outings (to those students qualifying for assistance under the Board's Policy of providing assistance to needy students);
- \$3,750 to St Brigid's Primary School to assist with the cost of providing shade shelters over the School's newly installed 'King Ball Courts';
- \$2,800 to the Collie District Collie to assist with the purchase of 'Grassby Pumps' for use in treatment of cancer patients at the Hospital and at home.

The total outlay of \$127,293 in grants for the year has assisted thirty three organisations and individuals who have been considered by the Board as worthy of such help.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**BOARD MEMBERSHIP AND OPERATIONS  
(CONTINUED)**

The Board's total income for the year amounted to \$191,094 being amounts of -

- i) \$118,412 in mine owners' contributions based on 2 cents royalty per tonne of coal produced by both the Griffin Coal Mining Co Pty Ltd (\$58,821) and Wesfarmers Premier Coal Ltd (\$59,591) and now held in a separate account being Fund No.1;
- ii) \$24,280 in mine owners' contributions based on 0.4101 cents royalty per tonne of coal produced by both the Griffin Coal Mining Co Pty Ltd (\$12,061) and Wesfarmers Premier Coal Ltd (\$12,219) as per the former Coal Mines Accident Relief Fund Trust contributions (now being administered by the Welfare Board) and now held in a separate account being Fund No.2;
- iii) \$14,085 interest was earned on short term investments of the Board's surplus funds in the No.1 A/c;
- iv) \$34,317 interest was earned on short term investments of the Board's surplus funds in the No.2 A/c.

Grants from the Board have become a very substantial and important source of funds for local community groups and this fact is highlighted quite markedly through reference to the Board's statistics which show that in the past thirty five years some \$2,607,800 has been allocated out in direct grant funds. The importance of the Board's function in this regard cannot be over emphasised for the continued well-being of many Collie organisations.

The Board regrets that on occasions over the years it has had to reject claims for assistance where those applications did not meet the criteria set by the Board. In the year under review one application was rejected by the Board as not fitting within Board Policy. Happily though, most applications do meet with success and the Board is pleased in those instances to be able to give financial assistance.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**CERTIFICATION OF FINANCIAL STATEMENTS**

**2006/2007 FINANCIAL YEAR**

The accompanying financial statements of The Coal Miners' Welfare Board of Western Australia have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2007 and the financial position as at 30 June 2007.

At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.

\_\_\_\_\_  
JL Kearney

\_\_\_\_\_  
Date

**CHAIRMAN OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
LF Strojek

\_\_\_\_\_  
Date

**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
PJ Anderson

\_\_\_\_\_  
Date

**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
IH Miffling

\_\_\_\_\_  
Date

**PRINCIPAL ACCOUNTING OFFICER**

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
<b>INCOME</b>			
<b>Revenues:</b>			
Contributions by mine owners		142,692	161,746
Interest on investments		48,402	36,880
		-----	-----
<b>Total income</b>		<b>191,094</b>	<b>198,626</b>
 <b>COST OF SERVICES</b>			
<b>Expenses:</b>			
Grants	13	127,293	117,345
Secretary's honorarium		5,000	1,000
Audit fees	12	6,500	4,500
Government charges on bank A/c		-	57
Board members expenses		141	151
Stationery		329	-
Telephone/internet		899	-
Depreciation		486	-
		-----	-----
<b>Total cost of services</b>		<b>140,648</b>	<b>123,053</b>
 <b>NET COST OF SERVICES</b>		 <b>50,446</b>	 <b>75,573</b>
 <b>SURPLUS FOR PERIOD</b>		 <b>50,446</b> =====	 <b>75,573</b> =====

The Income Statement should be read in conjunction with the accompanying notes.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**BALANCE SHEET  
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	4	874,798	820,913
Receivables	5	48,608	56,294
		-----	-----
<b>Total Current Assets</b>		<b>923,406</b>	<b>877,207</b>
 <b>Non Current Assets:</b>			
Plant and equipment	9	4,247	-
		-----	-----
<b>TOTAL ASSETS</b>		<b>927,653</b>	<b>\$877,207</b>
		=====	=====
 <b>EQUITY</b>			
Accumulated Surplus	6	927,653	877,207
		-----	-----
<b>Total Equity</b>		<b>927,653</b>	<b>877,207</b>
		-----	-----
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>927,653</b>	<b>877,207</b>
		=====	=====

The Balance Sheet should be read in conjunction with the accompanying notes

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Balance of equity at start of period		877,207 -----	801,634 -----
<b>ACCUMULATED SURPLUS</b>			
Balance at start of period		877,207	801,634
Surplus for the period		50,446 -----	75,573 -----
Balance at end of period	6	927,653 -----	877,207 -----
<b>Balance of equity at end of period</b>		<b>927,653</b> =====	<b>877,207</b> =====
Total income and expense for the period		50,446 -----	75,573 -----

Statement of Changes in Equity should be read in conjunction with the accompanying notes

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>Payments:</b>			
Grants		127,293	117,345
Secretary's honorarium		5,000	1,000
Audit fees		6,500	4,500
Government charges on bank A/c		-	57
Board members expenses		141	151
Stationery		329	-
Telephone/internet		899	-
		-----	-----
		<b>140,162</b>	<b>123,053</b>
<b>Receipts:</b>			
Contributions from mine owners		154,006	156,652
Interest on investments		44,774	30,491
		-----	-----
		<b>198,780</b>	<b>187,143</b>
<b>Net cash provided by/(used in) operating activities</b>	7	----- <b>58,618</b> -----	----- <b>64,090</b> -----
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Payment for leasehold improvement		(1,522)	-
Payment for Furniture & equipment		(3,211)	-
		-----	-----
<b>Net cash used in investing activities</b>		<b>(4,733)</b> -----	- -----
Net increase / (decrease) in cash and cash equivalents		53,885	64,090
Cash and cash equivalents at the beginning of the period		820,913 -----	756,823 -----
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>		<b>874,798</b> =====	<b>820,913</b> =====

The Cash Flow Statement should be read in conjunction with the accompanying notes

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**1) Australian equivalents to International Financial Reporting Standards**

**General**

The Coal Miners' Welfare board of Western Australia financial statements for the year ended 30 June 2007 have been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), which comprise a Framework for the Preparation and Presentation of Financial Statements (the Framework) and Australian Accounting Standards (including the Australian Accounting Interpretations).

In preparing these financial statements the Authority has adopted, where relevant to its operations, new and revised Standards and Interpretations from their operative dates as issued by the AASB and formerly the Urgent Issues Group (UIG).

**Early adoption of standards**

The Board cannot early adopt an Australian Accounting Standard or Australian Accounting Interpretation unless specifically permitted by TI101 'Application of Australian Accounting Standards and Other Pronouncements'. No Standards and Interpretations that have been issued or amended but are not yet effective have been early adopted by the Authority for the annual reporting period ended 30 June 2007.

**2) Significant Accounting Policies**

**a) General Statement**

The financial statements constitute a general purpose financial report, which has been prepared in accordance with the Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary application, disclosure, format and wording.

The Financial Management Act and the Treasurer's instructions are legislative provisions governing the preparation of financial statements and take precedence over the Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

Where modification is required and has a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

(b) Basis of Preparation

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention, modified by the revaluation of land, buildings and Infrastructure which have been measured at fair value.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars.

Any judgements that have been made in the process of applying the Board's accounting policies that have a significant effect on the amounts recognised in the financial statements are disclosed. There were no significant judgements.

Any key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed. There were no significant assumptions.

(c) Reporting Entity

The reporting entity comprises the Board as a single entity.

(d) Income

*Revenue*

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised for the major business activities as follows:

*Contribution from mine owners*

Revenue is recognised at fair value when the Board obtains control over the assets comprising the contributions which is usually when cash is received.

*Interest*

Revenue is recognised as the interest accrues.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

(e) *Capitalisation/Expensing of assets*

Items of plant and equipment costing over \$1,000 are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items of property, plant and equipment costing less than \$1,000 are immediately expensed direct to the Income Statement (other than where they form part of a group of similar items which are significant in total).

*Initial recognition and measurement*

All items of plant and equipment are initially recognised at cost.

For items of plant and equipment acquired at no cost or for nominal cost, the cost is their fair value at the date of acquisition.

*Subsequent measurement*

After recognition as an asset, the cost model is used for the measurement of all plant and equipment. All items of plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses.

***Depreciation***

All non-current assets having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits. Depreciation on other assets is calculated on the straight line methods, using rates which are reviewed annually. Expected useful lives for each class of depreciable asset are:

Office equipment      5 years - 10 years

(f) **Intangible Assets**

*Capitalisation/Expensing of assets*

Acquisitions of intangible assets costing over \$1,000 and internally generated intangible assets costing over \$1,000 are capitalised. The cost of utilising the assets is expensed (amortised) over their useful life. Costs incurred below these thresholds are immediately expensed directly to the Income Statement.

All acquired and internally developed intangible assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, the cost is their fair value at the date of acquisition.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

The cost model is applied for subsequent measurement requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

The carrying value of intangible assets is reviewed for impairment annually when the asset is not yet in use or more frequently when an indicator of impairment arises during the reporting year indicating that the carrying value may not be recoverable.

Amortisation for intangible assets with finite useful lives is calculated for the period of the expected benefit (estimated useful life) on the straight line basis using rates which are reviewed annually. All intangible assets controlled by the Board have a finite useful life and zero residual value. The expected useful lives of this class of intangible asset are:

Software	2 to 5 years
----------	--------------

**Computer Software**

Software that is an integral part of the related hardware is treated as property, plant and equipment. Software that is not an integral part of the related hardware is treated as an intangible asset. Software costing less than \$1,000 is expensed in the year of acquisition.

**Web site costs**

Web site costs are charged as expenses when they are incurred unless they relate to the acquisition or development of an asset when they may be capitalised and amortised. Generally, costs in relation to feasibility studies during the planning of a web site, and on-going costs of maintenance during the operating phase are expensed. Costs incurred in building or enhancing a web site, to the extent that they represent probable future economic benefits that can be reliably measured, are capitalised.

**(g) Impairment of Assets**

Plant and equipment is tested for any indication of impairment at each reporting date. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is written down to the recoverable amount and impairment is recognised. As the Board is a not-for-profit entity, unless an asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and depreciated replacement cost.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated or where the replacement cost is falling. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortization reflects the level of consumption or expiration of an asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

Intangible assets with an indefinite useful life and intangible assets not yet available for use are tested for impairment at each reporting date irrespective of whether there is any indication of impairment.

The recoverable amount of assets identified as surplus assets is the higher of fair value less costs to sell and the present value of future cash flows expected to be derived from the asset. Surplus assets carried at fair value have no risk of material impairment where fair value is determined by reference to market evidence. Where fair value is determined by reference to depreciated replacement cost, surplus assets are at risk of impairment and the recoverable amount is measured. Surplus assets at cost are tested for indications of impairments at each reporting date.

(h) Financial Instruments

The Board has one categories of financial instrument:

- Loans and receivables (cash and cash equivalents, receivables);  
and

Initial recognition and measurement of financial instruments is at fair value which normally equates to the transaction cost of the face value. Subsequent measurement is at amortised cost using the effective interest method.

The fair value of short-term receivables and payables is the transaction cost or the face value because there is no interest rate applicable and subsequent measurement is not required as the effect of discounting is not material.

(i) Cash and Cash Equivalents

For the purpose of the Cash Flow Statement, cash and cash equivalents includes restricted cash and cash equivalents. These are comprised of cash on hand and short term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of change in value.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

- (j) **Receivables**  
Receivables are recognised and carried at original invoice amount less an allowance for uncollectible amounts (i.e. impairment). The collectibility of receivables is reviewed on an ongoing basis and any receivables identified as uncollectible are written-off. The allowance for uncollectible amounts (doubtful debts) is raised when there is objective evidence that the Board will not be able to collect the debts. The carrying amount is equivalent to fair value as it is due for settlement within 30 days.

**3. Disclosure of Changes in Accounting Policy and Estimates**

**Initial application of an Australian Accounting Standard**

Disclose as required when initial application of an Australian Accounting Standard has an effect on the current period or any prior period, or would have such an effect, except that it is impracticable to determine the amount of the adjustment, or might have an effect on future periods.

The board has applied the following Australian Accounting Standards and Australian Accounting Interpretations effective for annual reporting periods beginning on or after 1 July 2006:

1. ASB2005-9 'Amendments to Australian Accounting Standards [AASB 4, AASB 1023, AASB 139 & AASB 132]' (financial guarantee contracts). The amendment deals with the treatment of financial guarantee contracts, credit insurance contracts, letter of credit or credit derivative default contracts as either an "insurance contract under AASB 139 'Financial Instrument: Recognition and Measurement'. The Board does not currently undertake these types of transactions, resulting in no financial impact in applying the Standard.

2. UIG Interpretation 4 'Determining whether an Arrangement Contain a Lease' as issued in June 2005. This Interpretation deals with arrangements that comprise a transaction or a series of linked transactions that may not involve a legal form of a lease but by their nature are deemed to be leases for the purpose of applying AASB 117 'Leases'. At balance sheet date, the Board has not entered into any arrangement as specified in the interpretation, resulting in no impact in applying the Interpretation.

3. UIG Interpretation 9 'Reassessment of Embedded Derivatives'. This Interpretation requires an embedded derivative that has been combined with a non-derivative to be separated from the host contract and accounted for as a derivative in certain circumstances. At balance sheet date, the Board has not entered into any contracts as specified in the interpretation resulting in no impact in applying the Interpretation.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

The following Australian Accounting Standards and Interpretations are not applicable to the Department as they have no impact or do not apply to not for profit entities:

AASB Standards and Interpretations	
2005-1	'Amendments to Australian Accounting Standard' (AASB 139 – Cash flow hedge accounting of forecast intragroup transactions)
2005-5	'Amendments to Australian Accounting Standards [AASB 1 & AASB 139]'
2006-1	'Amendments to Australian Accounting Standards [AASB 121]'
2006-3	'Amendments to Australian Accounting Standards [AASB 1045]'
2006-4	'Amendments to Australian Accounting Standards [AASB 134]'
2007-2	'Amendments to Australian Accounting Standards arising from AA Interpretation 12 [AASB 1, AASB 117, AASB 118, AASB 120, AA 121, AASB 127, AASB 131 & AASB 139]' – paragraph 9
UIG 5	'Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds'
UIG 6	'Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment'
UIG 7	'Applying the Restatement Approach under AASB 129 Financial Reporting in Hyperinflationary Economies'
UIG 8	'Scope of AASB 2'

The Board cannot early adopt an Australian Accounting Standard or Australian Accounting Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. Consequently, the Board has not applied the following Australian Accounting Standards and Australian Accounting Interpretations that have been issued but are not yet effective. These will be applied from their application date:

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

1. AASB 7 'Financial Instruments: Disclosures' (including consequential amendments in AASB 2005-10 'Amendments to Australian Accounting Standards [AASB 132, AASB 101, AASB 114, AASB 117, AASB 133, AASB 139, AASB 1, AASB 4, AASB 1023 & AASB 1038]'). This Standard requires new disclosures in relation to financial instruments. The Standard is considered to result in increased disclosures, both quantitative and qualitative of the Board's exposure to risks, enhanced disclosure regarding components of the Board's financial position and performance, and possible changes to the way of presenting certain items in the financial statements. The Board does not expect any financial impact when the Standard is first applied. The Standard is required to be applied to annual reporting periods beginning on or after 1 January 2007.
2. AASB 2005-10 'Amendments to Australian Accounting Standards (AASB 132, AASB 101, AASB 114, AASB 117, AASB 133, AASB 139, AASB 1, AASB 4, AASB 1023, & AASB 1038)'. The amendments are as a result of the issue of AASB 7 'Financial Instruments: Disclosures', which amends the financial instrument disclosure requirements in these standards. The Board does not expect any financial impact when the Standard is first applied. The Standard is required to be applied to annual reporting periods beginning on or after 1 January 2007.
3. AASB 101 'Presentation of Financial Statements'. This Standard was revised and issued in October 2006 so that AASB 101 has the same requirements as IAS 1 'Presentation of Financial Statements' (as issued by the IASB) in respect of for-profit entities. The Board is a not-for-profit entity and consequently does not expect any financial impact when the Standard is first applied. The Standard is required to be applied to annual reporting periods beginning on or after 1 January 2007.
4. AASB 2007-4 'Amendments to Australian Accounting Standards arising from ED151 and Other Amendments (AASB 1, 2, 3, 4, 5, 6, 7, 102, 107, 108, 110, 112, 114, 116, 117, 118, 119, 120, 121, 127, 128, 129, 130, 131, 132, 133, 134, 136, 137, 138, 141, 1023 & 1038)'. This Standard introduces policy options and modifies disclosures. These amendments arise as a result of the AASB decision that, in principle, all options that currently exist under IFRSs should be included in the Australian equivalents to IFRSs and additional Australian disclosures should be eliminated, other than those now considered particularly relevant in the Australian reporting environment. The Department of Treasury and Finance has indicated that it will mandate to remove the policy options added by this amending Standard. This will result in no impact as a consequence of application of the Standard. The Standard is required to be applied to annual reporting periods beginning on or after 1 July 2007.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

5. AASB 2007-5 'Amendment to Australian Accounting Standard – Inventories Held for Distribution by Not-for-Profit Entities (AASB 102)'. This amendment changes AASB 102 'Inventories' so that inventories held for distribution by not-for-profit entities are measured at cost, adjusted when applicable for any loss of service potential. The Board does not have any inventories held for distribution so does not expect any financial impact when the Standard is first applied. The Standard is required to be applied to annual reporting periods beginning on or after 1 July 2007.
6. AASB Interpretation 4 'Determining whether an Arrangement Contains a Lease [revised]'. This Interpretation was revised and issued in February 2007 to specify that if a public-to-private service concession arrangement meets the scope requirements of AASB Interpretation 12 'Service Concession Arrangements' as issued in February 2007, it would not be within the scope of Interpretation 4. At balance sheet date, the Board has not entered into any arrangements as specified in the Interpretation or within the scope of Interpretation 12, resulting in no impact when the Interpretation is first applied. The Interpretation is required to be applied to annual reporting periods beginning on or after 1 January 2008.
7. AASB Interpretation 12 'Service Concession Arrangements'. This Interpretation was issued in February 2007 and gives guidance on the accounting by operators (usually a private sector entity) for public-to-private service concession arrangements. It does not address the accounting by grantors (usually a public sector entity). It is currently unclear as to the application of the Interpretation to the Board if and when public-to-private service concession arrangements are entered into in the future. At balance sheet date, the Board has not entered into any public-to-private service concession arrangements resulting in no impact when the Interpretation is first applied. The Interpretation is required to be applied to annual reporting periods beginning on or after 1 January 2008.
8. AASB Interpretation 129 'Service Concession Arrangements: Disclosures [revised]'. This Interpretation was revised and issued in February 2007 to be consistent with the requirements in AASB Interpretation 12 'Service Concession Arrangements' as issued in February 2007. Specific disclosures about service concession arrangements entered into are required in the notes accompanying the financial statements, whether as a grantor or an operator. At balance sheet date, the Board has not entered into any public-to-private service concession arrangements resulting in no impact when the Interpretation is first applied. The Interpretation is required to be applied to annual reporting periods beginning on or after 1 January 2008.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

The following Australian Accounting Standards and Interpretations are not applicable to the Board as they will have no impact or do not apply to not for profit entities:

AASB Standards and Interpretations	
AASB 8	'Operating Segments'
AASB 1049	'Financial Reporting of General Government Sectors by Governments'
AASB 2007-1	'Amendments to Australian Accounting Standards arising from AASB Interpretation 11 [AASB 2]'
AASB 2007-2	'Amendments to Australian Accounting Standards arising from AASB Interpretation 12 [AASB 1, AASB 117, AASB 118, AASB 120, AASB 121, AASB 127, AASB 131 & AASB 139]' – paragraphs 1 to 8
AASB 2007-3	'Amendments to Australian Accounting Standards arising from AASB 8 [AASB 5, AASB 6, AASB 102, AASB 107, AASB 119, AASB 127, AASB 134, AASB 136, AASB 1023 & AASB 1038]'
Interpretation 10	'Interim Financial Reporting and Impairment'
Interpretation 11	'AASB 2 – Group and Treasury Share Transactions'

4. Cash and Cash equivalent	2007	2006
	\$	\$
Cash at bank	18,114	11,439
Term deposits	856,684	809,474
	-----	-----
	<b>874,798</b>	<b>820,913</b>
	-----	-----

The cash assets comprises of two accounts A/c No.1 of \$255777 and A/c no.2 (former Coal Mines Accident Relief Fund Trust) of \$619,021.

5. Receivables		
Contributions from mine owners	35,739	47,054
Interest on Investments	12,869	9,240
	-----	-----
	<b>48,608</b>	<b>56,294</b>
	=====	=====

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>6. Accumulated surplus:</b>		
Opening balance	877,207	801,634
Net profit for the year	50,446	75,573
	-----	-----
<b>Closing balance</b>	<b>927,653</b>	<b>877,207</b>
	=====	=====
 <b>7. Reconciliation of net cash used in operating activities to operating profit:</b>		
Net cash (used in) from operating activities	58,618	64,090
Depreciation	(486)	-
Increase/(decrease) in receivables contributions	(11,314)	5,095
Increase/(decrease) in receivables interest	3,628	6,388
	-----	-----
<b>Net profit for the year</b>	<b>50,446</b>	<b>75,573</b>
	=====	=====
 <b>8. Former coal mines accident relief fund trust:</b>		

The accounts show separately all funds received into and expenditure made from the former Coal Mines Accident Relief Fund Trust - now known as Coal Miners' Welfare Act section 6(1a) account (No.2 A/c).

In accordance with the Act, expenditures from the No.2 A/c are made after consultation has occurred with both coal mining companies. The companies have a right to be consulted and their views are made known to the Board. The Board makes the final determinations which, other than section 16(1) payments, require the ultimate approval of the Hon Minister for State Development.

The amending legislation was effective as and from 1st January 1999.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

<b>9. Plant and equipment</b>	<b>2007</b>	<b>2006</b>
	\$	\$
Leasehold improvements		
At cost	1,522	-
Accumulated depreciation	(109)	-
	-----	-----
	1,413	-
	-----	-----
Furniture and equipment		
At cost	3,211	-
Accumulated depreciation	(377)	-
	-----	-----
	2,834	-
	-----	-----
	4,247	-
	=====	=====

Reconciliations of the carrying amounts of plant and equipment at the beginning and end of the reporting period are set out below.

*Leasehold improvements*

Carrying amount at start of year	-	-
Additions	1522	-
Depreciation	(109)	-
Carrying amount at end of year	-----	-----
	1,413	-

*Furniture and equipment*

Carrying amount at start of year	-	-
Additions	3,211	-
Depreciation	(377)	-
Carrying amount at end of year	-----	-----
	2,834	-

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**10. Financial Instruments**

(a) Financial Risk Management Objectives and Policies

Financial instruments held by the Board are cash and cash equivalents and receivables. The board has limited exposure to financial risks. The Board's overall risk management program focuses on managing the risks identified below.

*Liquidity Risk*

The Board has appropriate procedures to manage cash flows including contribution from mine owners by monitoring forecast cash flows to ensure that sufficient funds are available to meet its commitments.

*Cash flow interest rate risk*

The Board is exposed to interest rate risk because cash and cash equivalents cash are interest bearing.

(b) Financial Instrument disclosures

*Interest risk exposure*

The following table details the Board's exposure to interest rate risk as at the balance sheet date:

<b>2007</b>	<b>Weighted average interest rate %</b>	<b>Fixed Interest Rate Maturities</b>			<b>Non interest Bearing \$</b>	<b>Total \$</b>
		<b>Within 1 year \$</b>	<b>1 to 5 yrs \$</b>	<b>Over 5 yrs \$</b>		
<u>Financial Assets</u>						
Cash and cash equivalent	6.39	856,684	-	-	18,114	874,798
Receivables		-	-	-	48,608	48,608
		<u>856,684</u>	-	-	<u>66,722</u>	<u>923,406</u>

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

<b>2006</b>	<b>Weighted</b>	<b>Fixed Interest Rate Maturities</b>			<b>Non</b>	<b>Total</b>
	<b>average</b>	<b>Within 1</b>	<b>1 to 5 yrs</b>	<b>Over 5</b>	<b>interest</b>	
	<b>interest</b>	<b>year</b>	<b>\$</b>	<b>\$</b>	<b>Bearing</b>	<b>\$</b>
	<b>rate</b>				<b>\$</b>	<b>\$</b>
	<b>%</b>					
<u>Financial Assets</u>						
Cash and cash equivalent	5.30	809,474	-	-	11,439	820,913
Receivables		-	-	-	56,294	56,294
		809,474	-	-	67,733	877,207

*Fair Values*

All financial assets and liabilities recognised in the balance sheet, whether they are carried at cost or fair value, are recognised at amounts that represent a reasonable approximation of fair value unless otherwise stated in the applicable notes.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**11. Explanatory statement**

- i) The accounts have been prepared on an accrual basis under historic cost convention.
- ii) Significant variations between estimates and actual results for the financial year.

<b>ITEM</b>	<b>ACTUAL</b>	<b>ESTIMATE</b>	<b>VARIANCE</b>	<b>REASON</b>
<b>INCOME:</b>				
Contributions	\$142,692	\$156,656	(\$13,964)	Less coal produced than anticipated
Interest on Investments	\$ 48,402	\$ 35,000	\$ 13,402	More funds held under investment during the year
<b>EXPENDITURE:</b>				
Grants	\$127,293	\$210,000	(\$82,707)	Less grants made in year than anticipated
Operating Expenses	\$ 13,355	\$ 6,500	\$ 6,855	Due to office set up costs
Capital Purchases	\$ 4,733	---	\$ 4,733	Establishment costs new office for furniture/equipment

**12. Remuneration of auditor**

Remuneration payable to the Auditor General for the financial year is as follows:

	<b>2007</b>	<b>2006</b>
Auditing the accounts, financial statements and Performance indicators	\$ 6,500	\$ 4,500

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**13. Statement of Grants Made for Year Ended 30 June 2007**

NAME	PURPOSE	GRANT
Collie Men's Hockey Assoc	Youth Hockey Development Kit	\$ 2,500
North Collie Hall Committee	Installation of New Ceiling	\$ 4,000
Roche Park Recreation Centre	Fitness Programs for Centre & Swimming Pool	\$ 8,960
Collie Senior High School	Literacy Program Material	\$ 1,100
Collie Racing Drivers' Assoc	Race Track Flood Lighting	\$ 3,500
Collie Cheerio Club	Collie Pensioners' Christmas Party	\$ 4,000
Collie Safety House Committee	New Safety House Signs	\$ 600
Jamie Welham	BMX Team (Sports Assist Policy)	\$ 400
Collie Community Broadcasting Assoc	Broadcasting Studio & Transmitter Mast	\$ 10,000
Maree Kellow	Fairview Primary School Yr 7 Scholarship	\$ 200
Kodie Dhu	Amaroo Primary School Yr 7 Scholarship	\$ 100
Dakota Slaven	Amaroo Primary School Scholarship	\$ 100
Ryley O'Donnell	Allanson Primary School Yr 7 Scholarship	\$ 200
Rebecca Michel	St Brigid's Primary School Yr 7 Scholarship	\$ 100
James Lette	St Brigid's Primary School Yr7 Scholarship	\$ 100
Stevie Anderson	Wilson Park Primary School Yr7 Scholarship	\$ 200
Shire of Collie	Annual Contribution to Air Strip Lighting	\$ 500
Yr 12 Students Collie High School	World War I and ANZAC Day Gallipoli Tour	\$ 18,000
YouthCARE Chaplaincy Program	Chaplaincy Program in Collie Schools	\$ 5,000
Collie Clay Target Club	3 New Clay Target Throwing Machines	\$ 12,000
Collie Cricket Assoc	2 New Moveable Sight Screens	\$ 3,000
Amaroo Primary School	New Football Academy for Collie Schools	\$ 6,000
Collie Lawn Tennis Club	Retaining Wall at Tennis Courts	\$ 2,300
Collie Bowling Club	Vacuum Cleaner & Greens Maintenance Kit	\$ 3,200
St Brigid's Primary School	Shade Shelters over New 'King Ball Courts'	\$ 3,750
Collie Police & Citizens' Youth Club	Repairs to Community Bus	\$ 694
The Smith Family	Collie Learning for Life Program (Schools)	\$ 15,000
Collie Health Service	'Grasby Pumps' for Cancer Treatment	\$ 2,800
Collie Eagles Football Club	Lift for Disabled to 2 <sup>nd</sup> Floor of Club Rooms	\$ 15,000
Collie Schools' Excursion Fund	Assistance for Needy Collie School Children to attend School Camps/Excursions	\$ 3,989
<b>TOTAL GRANTS MADE</b>		<b>\$127,293</b>

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**CERTIFICATION OF PERFORMANCE INDICATORS  
FOR THE YEAR ENDED 30 JUNE 2007**

We hereby certify that the performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the Coal Miners' Welfare Board of Western Australia's performance and fairly represents the performance of the Coal Miners' Welfare Board of Western Australia for the financial year ended 30 June 2007

\_\_\_\_\_  
**JL Kearney**

**CHAIRMAN OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**LF Strojek**

**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**PJ Anderson**

**MEMBER OF ACCOUNTABLE AUTHORITY**

\_\_\_\_\_  
**Date**

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**STATEMENT OF PERFORMANCE INDICATORS  
FOR THE YEAR ENDED 30 JUNE 2007**

The main functions of the Board are:

- \* to receive coal production levies from coal mining companies operating upon the Collie coalfield, and
- \* to distribute the levy (Welfare Fund) received in accordance with provisions of the *Coal Miners' Welfare Act 1947*.

In considering the distribution of the Welfare Fund, the Board:

- \* recognises firstly any amenities or needs directly benefiting or affecting the welfare of coal miners,
- \* attempts to assist as wide a cross section of community interests as possible,
- \* shows preference to community groups which, where possible, are also contributing to projects the subject of grant assistance requests,
- \* contributes to the establishment of tangible assets from which the community as a whole can benefit,
- \* does not as a general rule contribute to fund raisings the benefits of which are limited to individual community members although official policy has been developed in respect of grant applications relating to State or National sporting events selections.

**PERFORMANCE INDICATORS**

**OUTCOME:** To provide total or partial financial assistance towards amenities or needs capable of improving the well being or lifestyles of coal miners or Collie residents generally.

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**PERFORMANCE INDICATORS**

**Effectiveness Indicators:**

*“Percentage of expenditure used to provide financial assistance towards improving the well being or lifestyle of coal miners and Collie residents”*

NOTE : 100% of the grants issued were used to provide financial assistance or amenities for coal miners or Collie residents.

2006/07	2005//06	2004/05	2003/04	2002/03
90.50%	95.36%	94.91%	95.86%	96.95%

**Efficiency Indicators:**

The efficiency of the Coal Miners' Welfare Board is reflected by the percentage of funds received that are used for administrative purposes.

*“Percentage of funds received used for administrative purposes”*

2006/07	2005/06	2004/05	2003/04	2002/03
6.99%	2.87%	2.83%	5.07%	2.71%

**THE COAL MINERS' WELFARE BOARD OF  
WESTERN AUSTRALIA**

**ANNUAL ESTIMATES  
FOR THE FINANCIAL YEAR 2007/08**

Credit Balances 1/7/2007 -

Welfare Board A/c No.1	255,776	
Welfare Board A/c No.2	619,020	
	-----	874,796

Estimated Revenue for Year -

Welfare Board A/c No.1 (Based on 5,500,000 tonnes of coal at 2 cents per tonne)	110,000	
Welfare Board A/c No.2 (Based on 5,500,000 tonnes of coal at 0.4101 cents per tonne)	22,555	
	-----	132,555

Interest on Investments – A/c No.1 and A/c No.2		36,000
		-----
		\$1,043,351

Estimated Expenditure for Year -

Grants to Local Organisations A/c No.1	288,000	
Grants to Local Organisations A/c No.2	40,000	
Operating Expenses	14,200	
	-----	342,200

<b>Estimated Credit Balance 30/6/2008</b>		<b>\$701,151</b>
		=====

Capital Grant Works - Estimated Expenditure

NIL

**THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA****POLICY RELATING TO COMMUNITY  
GRANT REQUESTS**

---

**POLICY OBJECTIVE:**

To provide financial assistance to local (Collie) community groups to establish new, or enhance existing, community facilities (including the provision of amenities, fixtures or fittings within any such facility) for the betterment of the whole Collie community. Such assistance shall only be provided within the scope of the enabling legislation, the *Coal Miners Welfare Act, 1947*. This Policy adheres to the provision of all discrimination and disability legislative requirements.

**POLICY:**

1. The Coal Miners' Welfare Board (the Board) receives funding from Collie coal mining companies in accordance with provisions of the *Coal Miners Welfare Act 1947* and associated Regulations. Currently funds are derived as follows -
  - (a) 2 cents per tonne of coal produced payable quarterly – funds are deposited into the Board's No.1 operating account;
  - (b) 0.4101 cents per tonne of coal produced payable half-annually – funds are deposited into the Board's No.2 operating account.
  
2. The Board is empowered to expend funds from its accounts as follows -
  - (a) From the No.1 operating account :
    - (i) by resolution of the Board upon the provision of amenities for coal miners and the improvement of the physical, cultural and social well-being of coal miners, and the education, recreation and conditions of living coal miners, as the Board may consider desirable;
    - (ii) by resolution of the Board and with the prior approval of the Minister, towards provisions of amenities for persons, including persons who are not coal miners, as the Board considers desirable;
  - (b) From the No.2 operating account :  
by resolution of the Board and in accordance with conditions mentioned in 2(a) above except that prior to any expenditures being made, the Board is first to consult with the coal mining companies on the proposed expenditures.

3. All applications for financial assistance are to be submitted in writing to the Board and they are to be considered at the next available Board meeting.
4. In considering applications, the Board will have regard to -
  - (i) the merit and/or community standing of the applicant body;
  - (ii) the total amount of funds requested and the contribution to be made from its own resources by the applicant body;
  - (iii) the extent of community benefit expected to be derived from the applicant's proposal;
  - (iv) the intent, if any, of the applicant to share facilities or outcomes with other community bodies;
  - (v) the amount of grants previously received from the Board by the applicant body.
5. The Board, as a general rule, will only contribute to amenities that produce benefits to the community as a whole or to a significant number of community members individuals of which cannot derive personal financial gain or profit from the amenity being provided. Exceptions to this rule are as provided for in the Board's policies relating to 'Assistance to Sporting Individuals or Groups' or 'Assistance to Individuals or Groups for Education Research Purposes' or 'Assistance to School Children in Need to Attend Educational Camps or Outings'.
6. The Board will only approve expenditures on amenities contained within the boundaries of the Shire of Collie.

**THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA****POLICY RELATING TO GRANT REQUESTS  
ASSISTANCE TO SPORTING INDIVIDUALS OR GROUPS**

---

**POLICY OBJECTIVE:**

To financially assist local sporting individuals or teams to participate at State or National levels and to provide a level of assistance that is fair and equitable to all.

**POLICY:**

1. Financial assistance is only available to local (Collie) persons or local (Collie) teams. Where reference is made to "local (Collie) persons" it is to be construed that persons who have left Collie for study/work or sporting reasons but whose families still reside in Collie are still to be regarded as local (Collie).  
Persons who have been absent from the Shire of Collie district for a continuous period of six (6) years or more shall cease to be covered by this Policy as they will be deemed to have reached adulthood (beyond 21 years of age) and therefore no longer considered to be a Collie resident. In cases of exceptional circumstances (such as left Collie at an earlier than normal age for specified training, eg Olympic gymnastic training) the Board may continue to grant funding assistance beyond the six years limit specified above.
2. Assistance will only be provided towards the cost of participants' uniforms or equipment and not for intangibles such as travel fares, accommodation, meals or the like.
3. Assistance provided to individuals within any calendar year can span more than one sport but the individual claiming cannot in any case receive more than the maximum amount so specified for that calendar year.
4. All applications should be accompanied by a statement or authorisation from the parent body or organising committee advising -
  - (i) the applicant is a bona fide participant of the relevant event,
  - (ii) the anticipated costs for participating (uniforms and/or equipment costs).
5. (A) Financial assistance is to be categorised into -
  - (i) participation at a State level,
  - (ii) participation at a National level.

## (B) State Level -

Assistance may be provided up to a maximum of -

- (i) \$400 per individual participant in any calendar year,
- (ii) \$1,000 per participating team in any calendar year.

Applicants may re-apply in subsequent years should the selection be on-going.(C)  
National Level -

Assistance may be provided up to a maximum of -

- (i) \$800 per individual participant in any calendar year,
- (ii) \$1,500 per participating team in any calendar year.

Applicants may re-apply in subsequent years should the selection be on-going.

## 6. For definition purposes:-

- (i) **State** is taken to be any local (Collie) individual who represents an organisation at State level or a team that originates as a composite of players from within WA and competes in that composite team at State level whether that competition is at home, interstate or overseas.
- (ii) **National** is taken to be any local (Collie) individual who represents an organisation at Australian level or a team that originates as a composite of players Australia wide and who competes in that composite team at National level whether that competition is in Australia or overseas.

7. All applications for financial assistance shall be brought before the next available meeting of the Board for consideration and determination according to their individual merits. Nothing in this Policy is to be construed as to infer that there is an automatic right of any individual or team to receive financial assistance.

8. All applications whether approved or rejected by the Board shall be replied to by the Secretary advising of the outcome of the Board's deliberations and in the case of rejection the Board's reasons for such shall be made known.

**THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA****POLICY RELATING TO GRANT REQUESTS FOR  
ASSISTANCE TO INDIVIDUALS OR GROUPS FOR  
EDUCATIONAL RESEARCH PURPOSES**

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**POLICY OBJECTIVE:**

To financially assist local individuals or groups to undertake educational research projects that have a direct benefit to Collie's social, educational, health, welfare or employment opportunities.

**POLICY:**

1. Financial assistance is only available to local (Collie) persons or local (Collie) groups. Where reference is made to "local (Collie) persons" it is to be construed that persons who have left Collie for study reasons but whose families still reside in Collie are to be regarded as local (Collie).
2. Assistance will be provided towards costs directly associated with an identified research project that may be of benefit to the Collie community. The Board reserves the right to reject any application where in the opinion of the Board it is not considered that the application fits within this important criterion.
3. Assistance provided to individuals or groups within any calendar year may include more than one research project but the individual or group claiming cannot in any case receive more than the maximum amount so specified for that particular year.
4. All applications must be accompanied by sufficient background information to ensure:-
  - (i) the applicant is a bona fide student directly related to the research project;
  - (ii) the research project is authentic;
  - (iii) the associated costs for the research project can be verified.
5. Financial assistance may be provided up to a maximum of:-
  - (i) \$400 per individual in any calendar year; or
  - (ii) \$1,000 per group where three or more people are members of that group.
6. All applications for financial assistance shall be brought before the next available meeting of the Board for consideration and determination according to their individual merits. Nothing in this Policy is to be construed as to infer that there is an automatic right of any individual or group to receive financial assistance.
7. All applications whether approved or rejected by the Board shall be replied to by the Secretary advising of the outcome of the Board's deliberations and in the case of rejection the Board's reasons for such shall be made known.

**THE COAL MINERS' WELFARE BOARD OF WA****POLICY RELATING TO PAYMENT OF GRANTS TO  
ASSIST COLLIE SCHOOL CHILDREN IN NEED TO ATTEND  
SCHOOL EDUCATIONAL OR RECREATIONAL OUTINGS**

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**POLICY OBJECTIVE:**

To assist needy Collie school children to attend school educational or recreational outings (including school camps). It is recognised that many Collie school children come from needy families and without assistance they may not be able to attend school outings or may be made to feel inferior about their inability to attend due to family financial constraints. The Board considers the payment of financial assistance grants to be one its social responsibilities in distributing the Board's funds to the wider Collie community.

**POLICY:**

1. This fund is only available to children attending school in Collie.
2. All applications for funding are to be submitted to the Secretary on the approved application form (as attached to this Policy).
3. Applicants are to append to their application form proof of their eligibility which, in most cases, will be copies of pension or unemployment relief benefit cards. In exceptional circumstances of hardship, the Secretary, in consultation with the school, may approve applications where the applicant is not in possession of a pension or unemployment benefit card.
4. The Secretary is to ascertain the validity of all school outings applied for by applicants.
5. The Board will only make payment of 50% of the cost of the school outing, the payment to be made direct to the organising school. The balance of the cost is the responsibility of the applicant.
6. The Secretary is authorised by this Policy to receive applications, to make all necessary enquiries to ascertain validity of such applications and to make payment of the appropriate grant assistance to the applicant's school.
7. From time to time the Board, with approval of the Minister, will set aside funds that can be applied to meet the objectives of this Policy.

THE COAL MINERS' WELFARE BOARD OF WESTERN AUSTRALIA  
**- COLLIE -**

The Secretary  
 The Coal Miners' Welfare Board of WA  
 C/- Mineworkers' Institute  
 75 Throssell Street  
 COLLIE WA 6225  
 Telephone/Fax/Answering Service 9734 3293

**SCHOOL EXCURSION FUND**

**APPLICATION FORM**

(To be completed by Applicant)

Name of Applicant \_\_\_\_\_

Address \_\_\_\_\_

Child/Children's Name/s \_\_\_\_\_

Name of School \_\_\_\_\_

Title of Activity/Outing \_\_\_\_\_

Date of Activity/Outing \_\_\_\_\_

Total Cost of Activity/Outing \_\_\_\_\_  
 (as determined by School)

Subsidy Sought (50% of total cost is  
 Maximum subsidy payable by Board) \_\_\_\_\_

Pensioner/Concession/Health Care Card  
 Number (Copy of card must be attached  
 to application form for Board purposes) \_\_\_\_\_

\_\_\_\_\_  
 (Signature of Applicant)

**Welfare Board Use Only**

Date Application received \_\_\_\_\_

Benefit Card Sighted/Attached \_\_\_\_\_

Authorised for Payment \_\_\_\_\_

Cheque Made Payable To \_\_\_\_\_ School

Amount of Cheque \_\_\_\_\_ Cheque No \_\_\_\_\_ Issued \_\_\_\_\_