

Addendum to the Combat Sport Commission Annual Report 2018-19

9. TI 945 Budget Estimates

Statement of Comprehensive Income Estimates for Year Ended 30 June 2020

2019-20

COST OF SERVICES

Expenses

Members' remuneration	47,000
Supplies and services	973,000
Total cost of services	1,020,000

Income

Revenue

User charges and fees	82,000
Total revenue	82,000

Total income other than income from State Government

82,000

NET COST OF SERVICES

938,000

Income from State Government

Grants	938,000
Services received free of charge	0
Total income from State Government	938,000

SURPLUS/(DEFICIT) FOR THE PERIOD

0

TOTAL COMPREHENSIVE INCOME FOR THE PERIOD

0

Statement of Financial Position Estimates for Year Ended 30 June 2020

2019-20

ASSETS

Current Assets

Cash and cash equivalents	666,000
Receivables	33,000
Other current assets	1,000
Total Current Assets	700,000

Non-Current Assets

Property, plant and equipment	0
Intangible assets (Works in Progress)	116,000
Total Non-Current Assets	116,000

TOTAL ASSETS

816,000

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LIABILITIES

Current Liabilities

Payables	142,000
Other current liabilities	14,000
Total Current Liabilities	156,000

Non-Current Liabilities

Other non-current liabilities	0
Total Non-Current Liabilities	0

TOTAL LIABILITIES

156,000

NET ASSETS

660,000

EQUITY

Accumulated surplus/(deficit)	660,000
TOTAL EQUITY	660,000

Statement of Cash Flows

Estimates for Year Ended 30 June 2020

2019-20

CASH FLOWS FROM STATE GOVERNMENT

Grants	938,000
Net cash provided by State Government	938,000

Utilised as follows:

CASH FLOWS FROM OPERATING ACTIVITIES

Payments

Members' sitting fees	(47,000)
Supplies and services	(973,000)

Receipts

User charges and fees	82,000
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Net cash provided by/(used in) operating activities

(938,000)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of non-current physical assets	0
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Net cash provided by/(used in) investing activities

0

Net increase/(decrease) in cash and cash equivalents

0

Cash and cash equivalents at the beginning of the period	666,000
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CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

666,000