Auditor General

INDEPENDENT AUDITOR'S ASSURANCE REPORT

To the Parliament of Western Australia

ELECTRICITY GENERATION AND RETAIL CORPORATION – COMPLIANCE WITH ELECTRICITY CORPORATIONS (ELECTRICITY GENERATION AND RETAIL CORPORATION) REGULATIONS 2013 AND THE ELECTRICITY (STANDARD PRODUCTS) WHOLESALE ARRANGEMENTS 2014

Opinion

I have undertaken a reasonable assurance engagement on Electricity Generation and Retail Corporation's (the Corporation) compliance, in all material respects, with the Electricity Generation and Retail Corporation Regulatory Scheme (EGRC Regulatory Scheme), as evaluated against the requirements in Part 3 Division 1 of the *Electricity Corporations (Electricity Generation and Retail Corporation) Regulations 2013* (Regulations) and the *Electricity (Standard Products) Wholesale Arrangements 2014* (Wholesale Arrangements), throughout the year ended 30 June 2021.

In my opinion, the Corporation has complied, in all material respects with the EGRC Regulatory Scheme as evaluated against the requirements in Part 3 Division 1 of the Regulations and the Wholesale Arrangements, throughout the year ended 30 June 2021.

Basis for Opinion

I conducted my engagement in accordance with Standard on Assurance Engagements *ASAE 3100 Compliance Engagements* (ASAE 3100) issued by the Auditing and Assurance Standards Board. I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Board

The Board is responsible for the compliance activity undertaken to meet the EGRC Regulatory Scheme requirements. They are also responsible for the identification of risks that threaten the EGRC Regulatory Scheme's requirements not being met, the controls mitigating those risks, and the monitoring of ongoing compliance.

My Independence and Quality Control

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements and apply Auditing Standard *ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

Auditor General's Responsibilities

My responsibility is to express an opinion on the Corporation's compliance, in all material respects, with the EGRC Regulatory Scheme, as evaluated against the requirements in Part 3 Division 1 of the Regulations and the Wholesale Arrangements, throughout the year ended 30 June 2021. ASAE 3100 requires that I plan and perform my procedures to obtain reasonable assurance about whether the Corporation has complied, in all material respects, with the EGRC Regulatory Scheme, as evaluated against the requirements in Part 3 Division 1 of the Regulations and the Wholesale Arrangements, throughout the year ended 30 June 2021.

An assurance engagement to report on the Corporation's compliance with the EGRC Regulatory Scheme involves performing procedures to obtain evidence about the compliance activities and controls implemented to meet the EGRC Regulatory Scheme requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance with the EGRC Regulatory Scheme, as evaluated against the requirements in Part 3 Division 1 of the Regulations and the Wholesale Arrangements.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the EGRC Regulatory Scheme requirements may occur and not be detected.

A reasonable assurance engagement throughout the year ended 30 June 2021 does not provide assurance on whether compliance with the EGRC Regulatory Scheme requirements will continue in the future.

Restricted Use

This report has been prepared for use by the intended users for the purpose of expressing an opinion on the Corporation's compliance, in all material respects, with the EGRC Regulatory Scheme, as evaluated against the requirements in Part 3 Division 1 of the Regulations and the Wholesale Arrangements, throughout the year ended 30 June 2021. I disclaim any responsibility for any reliance on this report to any person other than the intended users, or for any other purpose other than that for which it was prepared.

Labuschagne

Sandra Labuschagne
Deputy Auditor General
Delegate of the Auditor General for Western Australia
Perth, Western Australia
14 October 2021