

METRONET Projects Under Development

Part 9

Transport

Asset Investment Program

1. A \$865.3 million provision is incorporated for various METRONET projects under development, including the High Capacity Signalling program of works, Morrison Road Level Crossing Removal, and the Victoria Park-Canning Level Crossing Removal. Funding will be allocated to specific projects upon completion of tender processes and final investment decisions.

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-23 \$'000	2022-23 Estimated Expenditure \$'000	2023-24 Budget Year \$'000	2024-25 Outyear \$'000	2025-26 Outyear \$'000	2026-27 Outyear \$'000
NEW WORKS							
METRONET Projects Under Development	865,258	-	-	100,503	145,688	176,940	296,127
Total Cost of Asset Investment Program.....	865,258	-	-	100,503	145,688	176,940	296,127
FUNDED BY							
Capital Appropriation			-	46,899	91,883	107,990	191,127
Capital Appropriation - Sourced from Commonwealth			-	53,604	52,805	67,950	82,000
Motor Vehicle Licence Fee Revenue			-	-	1,000	1,000	23,000
Total Funding			-	100,503	145,688	176,940	296,127

The Budget aggregates continue to include global provisions for the delivery of METRONET projects that are in live procurement processes (such as the Train Control and Signalling project) or under development (including the Morrison Road Level Crossing Removal). As has been the case for other METRONET projects, the budgets for these projects will be included in the delivery agencies' Asset Investment Programs upon completion of the tender processes.

Table 2

METRONET					
Capital Spending and Funding					
METRONET	2023-24	2024-25	2025-26	2026-27	Total 2023-24 to 2026-27
	\$m	\$m	\$m	\$m	\$m
Capital Expenditure					
Forrestfield-Airport Link	21.5	-	-	-	21.5
Thornlie-Cockburn Link	220.2	184.0	-	-	404.2
Yanchep Rail Extension	318.5	-	-	-	318.5
Morley-Ellenbrook Line	620.8	348.1	-	-	968.9
Byford Rail Extension	332.5	320.9	-	-	653.4
Midland Station	116.6	72.5	4.5	-	193.6
Bayswater Station	82.8	20.9	-	-	103.7
Lakelands Station	20.3	-	-	-	20.3
Victoria Park-Canning Level Crossing Removal	466.8	350.5	1.6	-	818.9
Caledonian Avenue Level Crossing Removal	5.7	4.5	-	-	10.2
Morrison Road Level Crossing Removal	1.0	-	-	-	1.0
Greenwood Station Multi-Storey Carpark	23.0	10.0	-	-	33.0
Midland Station Multi-Storey Carpark	26.3	-	-	-	26.3
New and Existing Train Station Upgrades	17.7	12.2	-	-	29.9
High Capacity Signalling Program of Works	186.5	122.5	76.5	14.0	399.5
Railcar Acquisition	255.2	205.7	109.3	86.4	656.6
Canning Bridge Bus Interchange	2.0	2.0	50.0	112.6	166.6
Mid-Tier Transport Planning	3.6	-	-	-	3.6
Provision for Projects Under Development	100.5	145.7	176.9	296.1	719.3
Land Acquisition and Enabling Works	325.1	34.3	-	-	359.3
Total	3,146.7	1,833.8	418.7	509.1	5,908.4
Capital Funding					
Commonwealth Funding	1,740.9	613.8	173.0	137.0	2,664.7
Land Sales	2.7	12.0	10.1	-	24.7
Metropolitan Region Improvement Fund	21.0	-	-	-	21.0
Consolidated Account	1,199.6	876.3	163.6	209.2	2,448.6
Borrowings	-142.0	97.7	44.5	82.4	82.7
Other (inc. Motor Vehicle Licence Revenue)	321.3	234.0	27.6	80.6	663.5
Cash at Bank	3.1	-	-	-	3.1
Total	3,146.7	1,833.8	418.7	509.1	5,908.4

Note: Columns/rows may not add due to rounding.