

APPROPRIATION (RECURRENT 2023-24) BILL 2023

EXPLANATORY MEMORANDUM

CLAUSE 1 : Short Title

This Act may be cited as the *Appropriation (Recurrent 2023-24) Act 2023*.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2023-24 financial year.

CLAUSE 2 : Commencement

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent; and
- (b) the rest of the Act – on the day after that day.

CLAUSE 3 : Issue and Application of Moneys

This clause seeks supply for recurrent services and purposes financed from the Consolidated Account.

- (1) Supply of \$27,400,123,000 is sought for recurrent services and purposes for the 2023-24 financial year, equal to the appropriation sought by Clause 4 of this Bill.

The 2023 Bill seeks supply equivalent to the recurrent appropriation.

- (2) Supply of \$27,400,123,000 sought by Clause 3(1) is additional to supply of \$8,627,661,000 sought by the Appropriation (Capital 2023-24) Bill 2023.

CLAUSE 4 : This clause seeks Consolidated Account recurrent expenditure appropriation of \$27,400,123,000 for the 2023-24 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$27,400,123,000 is derived as follows:

	\$'000
• Recurrent Expenditure from Consolidated Account	30,114,492
• Less: Expenditure permanently appropriated by other statutes	<u>2,714,369</u>
Amount required to be Appropriated	<u>27,400,123</u>