

LEGISLATIVE ASSEMBLY

Question On Notice

Wednesday, 30 August 2023

875. Dr D.J. Honey to the Parliamentary Secretary to the Minister for Finance

I refer to stamp duty for property transaction for each of the past five financial years, including 2022-23, and ask:

- (a) How many property sales attracted the foreign buyer duty in each year and what was the total foreign duty revenue for each year;
- (b) How many of those foreign buyer transactions involved off the plan property for which stamp duty and foreign buyer tax surcharge are rebated;
- (c) How much revenue was foregone for each year for the rebates for foreign buyers of off the plan properties;
- (d) How many off the plan properties were bought by domestic buyers in each year; and
- (e) How much revenue was foregone for each year for the rebates for domestic buyers of off the plan properties?

Answer

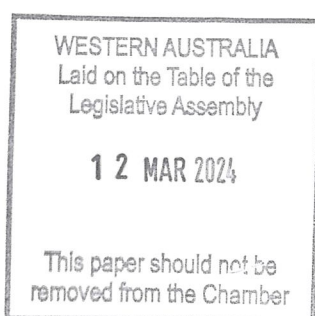
(a)

Financial Year	Taxable transactions subject to foreign buyer duty	Total foreign buyer duty (\$)
2018-19*	173	4 219,307
2019-20	470	15 470,808
2020-21	499	15 919,139
2021-22	550	21 761,209
2022-23	792	33 855, 295

*introduced from 1 January 2019

(b)-(e)

Financial Year	(b)	(c)	(d)	(e)
2018-19*	0	0	0	0
2019-20	0	0	0	0
2020-21	5	125,000	94	1 610,583
2021-22	3	100,000	165	2 995,619
2022-23	12	474,097	192	4 257,144



[Signature]
**MINISTER FOR FINANCE; COMMERCE;
 WOMEN'S INTERESTS**